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Agenda item 53 (a)
Follow-up to and implementation of the outcome of the International Conference on Financing for Development: follow-up to and implementation of the outcome of the International Conference on Financing for Development

Egypt and Norway: draft resolution

Follow-up International Conference on Financing for Development to Review the Implementation of the Monterrey Consensus

The General Assembly,

Recalling the International Conference on Financing for Development, held in Monterrey, Mexico, from 18 to 22 March 2002, and its resolutions 56/210 B of 9 July 2002, 57/250 of 20 December 2002, 57/270 B of 23 June 2003, 57/272 and 57/273 of 20 December 2002, 58/230 of 23 December 2003, 59/225 of 22 December 2004, 60/188 of 22 December 2005 and 61/191 of 20 December 2006, as well as Economic and Social Council resolutions 2002/34 of 26 July 2002, 2003/47 of 24 July 2003, 2004/64 of 16 September 2004, 2006/45 of 28 July 2006 and 2007/30 of 27 July 2007,

Recalling also the 2005 World Summit Outcome,[1]

Recalling further its resolution 60/265 of 30 June 2006 on the follow-up to the development outcome of the 2005 World Summit, including the Millennium Development Goals and the other internationally agreed development goals, and its resolution 61/16 of 20 November 2006 on the strengthening of the Economic and Social Council,

Taking note of the reports of the Secretary-General,[2]

Taking note also of the summary by the President of the General Assembly of the High-level Dialogue on Financing for Development, held in New York from 23 to 25 October 2007,[3]

[1] See resolution 60/1.
[2] A/62/217 and A/62/190.
[3] To be issued.

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Taking note further of the summary by the President of the Economic and Social Council of the special high-level meeting of the Council with the Bretton Woods institutions, the World Trade Organization and the United Nations Conference on Trade and Development, held in New York on 16 April 2007,[4]

Welcoming with appreciation the offer of the Government of Qatar to host the Follow-up International Conference on Financing for Development to Review the Implementation of the Monterrey Consensus in accordance with paragraph 73 of the Consensus[5] and resolutions 60/188 and 61/191,

Taking note of the steps taken by the President of the General Assembly at its sixty-first session to initiate direct intergovernmental consultations of the whole, with the participation of all Member States and the major institutional stakeholders involved in the financing for development process, on all issues related to the review conference,

1. *Decides*:

(a) That the Follow-up International Conference on Financing for Development to Review the Implementation of the Monterrey Consensus will be held in Doha in the period from 29 November to 3 December 2008;

(b) That the Review Conference will be held at the highest possible level, including at the summit level;

(c) That the format of the Review Conference will include plenary meetings and six interactive multi-stakeholder round tables on themes based on the six major thematic areas of the Monterrey Consensus;[5]

(d) That the Review Conference will result in an agreed outcome and summaries of round-table discussions;

2. *Reiterates* that the Review Conference should assess progress made, reaffirm goals and commitments, share best practices and lessons learned, and identify obstacles and constraints encountered, actions and initiatives to overcome them and important measures for further implementation, as well as new challenges and emerging issues;

3. *Reaffirms its resolve* to continue to make full use of the existing institutional arrangements for reviewing the implementation of the Monterrey Consensus, as set out in paragraph 69 of the Consensus and in line with resolution 57/270 B, including the spring meetings of the Economic and Social Council with the Bretton Woods institutions, the World Trade Organization and the United Nations Conference on Trade and Development, bearing in mind the need to enhance the effectiveness of the follow-up process of the Monterrey Consensus;

4. *Stresses* the importance of the full involvement of all relevant stakeholders, including civil society and business sector entities, in the preparation of the Review Conference and in the Conference itself, in accordance with the rules of procedure of the General Assembly, in particular the accreditation procedures and

[4] A/62/76-E/2007/55 and Corr.1.

[5] *Report of the International Conference on Financing for Development, Monterrey, Mexico, 18-22 March 2002* (United Nations publication, Sales No. E.02.II.A.7), chap. I, resolution 1, annex.

modalities of participation utilized at the Monterrey Conference and in its follow-up process:

5. *Reaffirms* the special role that the international financial and trade institutions are invited to play in all aspects of the Review Conference, including their active involvement in its preparatory work;

6. *Calls upon* the regional commissions, with the support of regional development banks and other relevant regional entities, to hold regional consultations, as appropriate, during the first half of 2008, to serve as inputs to the preparation of the Review Conference;

7. *Requests* the President of the General Assembly at its sixty-second session to continue direct intergovernmental consultations of the whole with the participation of all member States and the major institutional stakeholders involved in the financing for development process, on all issues related to the Review Conference, and in this regard decides that these consultations must be open, inclusive and transparent;

8. *Invites* donor Governments and other relevant stakeholders to provide contributions to the Trust Fund for the Follow-up to the International Conference on Financing for Development, in order to support activities in preparation of the Review Conference in 2008;

9. *Requests* the Secretary-General to submit an update of the recommendations contained in his report[6] on the follow-up to and implementation of the Monterrey Consensus of the International Conference on Financing for Development, including the findings of various multi-stakeholder processes organized by the Secretariat in accordance with resolution 60/188, as an input to the preparation of the Review Conference;

10. *Also requests* the Secretary-General to prepare a note on the organization of work of the Review Conference;

11. *Decides* to include in the provisional agenda of its sixty-third session an item entitled "Follow-up to and implementation of the outcome of the 2002 International Conference on Financing for Development and the preparation of the 2008 Review Conference".

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[6] A/62/217.